

4th Aug 2016

To,
Mr. Hari K - Asst. Vice President
National Stock Exchange of India Ltd
"Exchange Plaza", C-1, Block G,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

To,
The Manager - Corporate
The Corporate relationship Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Sub: Unaudited Financial Results for the quarter ended 30th June, 2016
Scrip Code: NSE: SMARTLINK **BSE: 532419**

Dear Sir,

Pursuant to Regulation 33(3)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find the Unaudited Financial Results for the quarter ended 30th June, 2016 which was duly approved by the Board of Directors of the Company at its meeting held today.

The board meeting commenced at 4.00 p.m. and concluded at 8.15 p.m.

Request you to kindly take note of the same and acknowledge the receipt.

Thanking You,

Yours Faithfully,

For **SMARTLINK NETWORK SYSTEMS LIMITED**



URJITA DAMLE
COMPANY SECRETARY

Smartlink Network Systems Ltd.

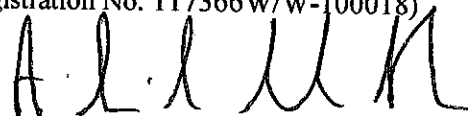
CORPORATE OFFICE : Plot No. 5, Kurla Bandra Complex Road, Santacruz (E), Mumbai - 400 098. India. • Tel.: +91 22 3061 6666 / 2652 6696 • Fax: +91 22 2652 8914
www.smartlink.co.in

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF SMARTLINK NETWORK SYSTEMS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **SMARTLINK NETWORK SYSTEMS LIMITED** ("the Company") for the Quarter ended 30th June, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



A. Siddharth
Partner
(Membership No. 31467)

Verna - Goa, 4th August, 2016

Smartlink Network Systems Limited

CIN : L30007GA1993PLC001341

Registered office : Plot No. L-7, Verna Industrial Estate , Verna, Goa - 403 722

Website : www.smartlink.co.in

PART I STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2016 (Rs. In lakhs)					
Sr. No.	Particulars	3 months ended 30.06.2016 (Unaudited)	Preceding 3 months ended 31.03.2016 (Audited) *Refer Note 2	Corresponding 3 month ended 30.06.2015 in the previous year (Unaudited)	Previous year ended 31.03.2016 (Audited)
1	Income from Operations				
	a) Net sales / Income from Operations (net of excise duty)	1,850.47	1,940.02	1,412.68	7,023.60
	b) Other Operating Income	1.30	7.02	2.81	26.15
	Total income from operations (net)	1,851.77	1,947.04	1,415.49	7,049.75
2	Expenses				
	a) Cost of materials consumed	389.37	422.94	544.10	1,606.09
	b) Purchase of traded goods	1,068.32	698.09	583.91	3,779.34
	c) Changes in inventories of finished goods, work-in-progress and traded goods	84.67	367.35	(61.35)	71.28
	d) Employee benefits expense	474.55	422.44	471.81	2,123.51
	e) Depreciation and amortisation expense	38.02	39.91	53.84	189.26
	f) Other Expenses	496.94	423.27	582.68	1,869.94
	Total Expenses	2,551.87	2,374.00	2,174.99	9,639.42
3	(Loss) from Operations before Other Income, Finance Costs (1-2)	(700.10)	(426.96)	(759.50)	(2,589.67)
4	Other Income	678.86	818.58	834.46	3,271.70
5	(Loss) / Profit from ordinary activities before Finance Costs (3+4)	(21.24)	391.62	74.96	682.03
6	Finance costs	0.04	4.59	0.07	5.57
7	(Loss) / Profit from ordinary activities before Tax (5-6)	(21.28)	387.03	74.89	676.46
8	Tax expense				
	Current Tax	(6.49)	92.34	29.01	201.00
	Deferred Tax	(1.27)	44.31	(3.07)	37.12
		(7.76)	136.65	25.94	238.12
9	Net (Loss) / Profit for the period (7-8)	(13.52)	250.38	48.95	438.34
10	Paid Up Equity Share Capital (Face Value Rs.2/-) (Refer Note 3)	451.00	600.10	600.10	600.10
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.				40,094.73
12	Basic and Diluted Earnings per share (of Rs. 2/- each) (*not annualised) <i>See accompanying notes to the financial results</i>	(0.05) [*]	0.83 [*]	0.16 [*]	1.46

Notes :

- 1 The Company operates in a single business segment namely "Networking Products".
- 2 Figures of the quarter ended 31st March, 2016 are the balancing figures between audited figures in respect of the financial year ended 31st March, 2016 and unaudited published year to date figures upto third quarter ended 31st December, 2015
- 3 The Board of Directors of the Company at its meeting on 29th February, 2016 and the Shareholders of the Company through postal ballot on 14th April, 2016 has approved the proposal to buyback equity shares up to 7,454,850 (aggregating up to 24.85% of the paid-up equity share capital of the Company), payable in cash for an aggregate amount of up to Rs.820,033,500/-. During the quarter the buyback process has been completed and equity shares of 7,454,850 stands cancelled on 30th June 2016.
- 4 Figures of the previous quarter/year are re-grouped/re-arranged, wherever necessary
- 5 The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 04th August, 2016.

For and on Behalf of the Board



K.R. Naik
Executive Chairman
DIN: 00002013

Goa
04th Aug, 2016

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